## Government of the Virgin Islands of the United States



## **Department of Licensing and Consumer Affairs**

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## FOR IMMEDIATE PRESS RELEASE

FRIDAY, FEBRUARY 19, 2021

MEDIA CONTACT PERSON: OFFICE OF THE COMMISSIONER (340) 725-5129

## RENEWED ORDER PROCEDURE TO REQUEST INCREASE IN FUEL PRICES

Pursuant to V.I. Code Ann. tit. 11, §§ 1011 and 1012 of the Price Control Act, the Commissioner of the Department of Licensing and Consumer Affairs, Richard T. Evangelista, Esq., hereby renews the longstanding order setting out the procedure applicable to all **wholesalers and retailers fuel**, **including but not limited to gasoline**, **diesel and propane fuel** in the Territory as a pre-requisite to increasing their fuel prices. Accordingly, it is hereby

**ORDERED**, that consistent with its continuing regulatory authority of setting out the procedures for increasing prices, **effective September 20, 2019**, all wholesalers of fuel, retailers of fuel and marine service stations in the United States Virgin Islands, shall only be permitted to increase their prices of fuel after submitting a written request to the Department showing the date of delivery, amount of the proposed increase, along with submission of an invoice evidencing the increased prices, and after receiving approval from same; and it is further

**ORDERED**, that any wholesaler or retailer of fuel wishing to further petition the Department for an increase above the amount authorized, may do so presenting invoices and other evidence justifying the proposed increased amount; and it is further

**ORDERED,** that additional increases shall not be permitted without the written authorization of the Department; and it is further

**ORDERED**, that any increase without the written authorization of the Department, shall result in a fine of Two Hundred Dollars (\$200.00) per day for such violation, and it is further

**ORDERED**, that any increase above the amount authorized, shall result in a fine of Two Hundred Dollars (\$200.00) per day for such violation; and it is further

**ORDERED**, that in the case of continued violations, the Department shall use all legal remedies available to it, including the initiation of proceedings for the revocation of the entity's business license(s); and it is further

**ORDERED**, that this Order shall remain in effect until **lifted by order of the Commissioner**.

The Department of Licensing and Consumer Affairs stands ready to assist all wholesalers and retailers of fuel in the United States Virgin Islands in this process. For the Notice to Change Price of Fuel form and more information, Director of Consumer Affairs, Miguel Tricoche, can be reached at (340) 713.3522 or you may call the Office of the Commissioner directly at (340) 725.5129.

Richard T. Evangelista, Esq. Commissioner

Dated: February 19, 2021, nunc pro tunc to September 20, 2019